

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Graves William W</u>  (Last) (First) (Middle) 123 SOUTH FRONT STREET  (Street) MEMPHIS TN 38103  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AUTOZONE INC [ AZO ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Exec. Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2018	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2018		M		10,500	A	\$225.74	12,573.6444	D	
Common Stock	01/03/2018		M		900	A	\$225.74	13,473.6444	D	
Common Stock	01/03/2018		M		500	A	\$326	13,973.6444	D	
Common Stock	01/03/2018		S		400	D	\$749.16	13,573.6444	D	
Common Stock	01/03/2018		S		736	D	\$746.1507 <sup>(1)</sup>	12,837.6444	D	
Common Stock	01/03/2018		S		1,200	D	\$748.5253 <sup>(2)</sup>	11,637.6444	D	
Common Stock	01/03/2018		S		1,264	D	\$744.7246 <sup>(3)</sup>	10,373.6444	D	
Common Stock	01/03/2018		S		6,900	D	\$743.7333 <sup>(4)</sup>	3,473.6444	D	
Common Stock								1,227	I	By GRAT
Common Stock								2,373	I	By GRAT #2

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to Buy) <sup>(5)</sup>	\$326	01/03/2018		M			500	(6)	09/27/2021	Common Stock	500	\$0.0000	0.0000	D	
Incentive Stock Option (Right to Buy) <sup>(7)</sup>	\$225.74	01/03/2018		M			900	(8)	09/28/2020	Common Stock	900	\$0.0000	0.0000	D	
Non-Qualified Stock Option (right to buy) <sup>(7)</sup>	\$225.74	01/03/2018		M			10,500	(8)	09/29/2020	Common Stock	10,500	\$0.0000	0.0000	D	

**Explanation of Responses:**

1. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from \$745.80 - \$746.67 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

2. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from

\$748.00 - \$748.97 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

3. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from \$744.59 - \$745.50 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

4. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from \$743.51 - \$744.48 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

5. Granted in accordance with the AutoZone, Inc. 2011 Equity Incentive Award Plan.

6. Options exercisable in one-fourth increments on September 27, 2012, 2013, 2014 and 2015, respectively.

7. Granted in accordance with the AutoZone, Inc. 2006 Stock Option Plan.

8. Options exercisable in one-fourth increments on September 28, 2011, 2012, 2013 and 2014, respectively.

William W. Graves

01/03/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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