FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Saltiel Albert | | | | | | 2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [AZO] | | | | | | | | | all application | cable) or | g Per | son(s) to Iss | vner | |
|--|---|--|--------|-------------------------------------|------------------------------|--|---|---|------------------------------|---------|------------------|--|-----------------------------------|---|--|--|-------|--|--|--|
| (Last) | ast) (First) (Middle) 23 SOUTH FRONT STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2016 | | | | | | | | Officer (give title Other (specify below) Sr. Vice President | | | | респу | |
| (Street) MEMPH (City) | EMPHIS TN 38103 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - | Non-Deri | vative | Sec | urit | ies A | | red, D | Disposed (| of, or E | Benefic | cially | Owned | l | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | Year) | Execution Date, | | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | Benefic Owned | | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | ted action(s) 3 and 4) | | | (Instr. 4) | | |
| Common Stock 07/06/201 | | | | |)16 | 6 | | | M | м 1,6 | | Α | \$393 | 3.19 | 1,73 | 1,734.3757 | | D | | |
| Common | ommon Stock 07/06/2016 | | |)16 | 6 | | | S | | 1,650 | D | \$807.5 | 307.5224 ⁽¹⁾ | | 84.3757 | | D | | | |
| | | Т | able | | | | | | | | sposed of | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu | eemed ution Date, h/Day/Year) | 4. Transa Code (8) | | | vative urities uired or oosed O) tr. 3, 4 | Expiration I (Month/Day | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | De Se (In | Price of erivative ecurity 1str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amor or Numl of Share | ber | | | | | | |
| Non- Qualified Stock Option (right to buy) ⁽²⁾ | \$393.19 | 07/06/2016 | | | М | | | 1,650 | | (3) | 04/02/2023 | Commo Stock | ^{on} 1,65 | 50 \$ | 0.0000 | 6,450 | | D | | |

Explanation of Responses:

- 1. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from \$807.4943 - \$807.958 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 2. Granted in accordance with the AutoZone, Inc. 2011 Equity Incentive Award Plan.
- 3. Options exercisable in one-fourth increments on April 1, 2014, 2015, 2016 and 2017, respectively.

/s/ Albert Saltiel 07/06/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.