FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RHODES WILLIAM C III		2. Issuer Name <b>and</b> AUTOZONE 1				5. Rela (Chec	ationship of Reporting Person(s) to Issuer (all applicable)  Director 10% Owner				
(Last) (First) (Middle 123 SOUTH FRONT STREET	3. Date of Earliest Tra 12/16/2021	ansactio	n (Mo	nth/Day/Year	X	Officer (give title below)  Chairman, Pro		Other (specify below) & CEO			
(Street)  MEMPHIS TN 38103  (City) (State) (Zip)	4. If Amendment, Dat	te of Ori	ginal I	Filed (Month/D	6. Indi Line)	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I -	Non-Derivat	Disposed	posed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr.	3, 4 and	I (A) or Disposed 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	٧	Amount	(A) or (D)	Price	(Instr. 3 and 4)			
Common Stock	12/16/2021		M		15,552	A	\$507.79	34,175.7707	D		
Common Stock	12/16/2021		S		2	D	\$2,034.54	34,173.7707	D		
Common Stock	12/16/2021		S		45	D	\$2,054.24(1)	34,128.7707	D –		
Common Stock	12/16/2021		S		65	D	\$2,058.83(2)	34,063.7707	D		
Common Stock	12/16/2021		S		100	D	\$2,059.14	33,963.7707	D		
Common Stock	12/16/2021		S		101	D	\$2,043.95(3)	33,862.7707	D		
Common Stock	12/16/2021		S		127	D	\$2,045.28(4)	33,735.7707	D		
Common Stock Common Stock	12/16/2021 12/16/2021		S		132 171	D D	\$2,038.12 <sup>(5)</sup> \$2,053.51 <sup>(6)</sup>	33,603.7707 33,432.7707	D D		
Common Stock	12/16/2021		S		182	D	\$2,033.31	33,250.7707	D		
Common Stock	12/16/2021		S		194 <sup>(8)</sup>	D	\$2,035.84	33,056.7707	D		
Common Stock	12/16/2021		S		195	D	\$2,032.17(9)	32,861.7707	D		
Common Stock	12/16/2021		S		205	D	\$2,033.56(10)	32,656.7707	D		
Common Stock	12/16/2021		S		347	D	\$2,031.22(11)	32,309.7707	D		
Common Stock	12/16/2021		S		358	D	\$2,046.99(12)	31,951.7707	D		
Common Stock	12/16/2021		S		372	D	\$2,043.13(13)	31,579.7707	D		
Common Stock	12/16/2021		S		420	D	\$2,055.65(14)	31,159.7707	D		
Common Stock	12/16/2021		S		441	D	\$2,028.54(15)	30,718.7707	D		
Common Stock	12/16/2021		S		505	D	\$2,049.07(16)	30,213.7707	D		
Common Stock	12/16/2021		S		518	D	\$2,040.15(17)	29,695.7707	D		
Common Stock	12/16/2021		S		525	D	\$2,048.17(18)	29,170.7707	D		
Common Stock	12/16/2021		S		551	D	\$2,057.29(19)	28,619.7707	D		
Common Stock	12/16/2021		S		600	D	\$2,030.37(20)	28,019.7707	D		
Common Stock	12/16/2021		S		784	D	\$2,051.87(21)	27,235.7707	D		
Common Stock	12/16/2021		S		811	D	\$2,026.57(22)	26,424.7707	D		
Common Stock	12/16/2021		S		1,252	D	\$2,027.43(23)	25,172.7707	D		
Common Stock	12/16/2021		S		6,549	D	\$2,025.05(24)	18,623.7707	D		
Common Stock	12/17/2021		S		1,848	A	\$507.79	20,471.7707	D		
Common Stock	12/17/2021		S		300	D	\$1,990.29(25)	20,171.7707	D		
Common Stock	12/17/2021		S		529	D	\$2,000	19,642.7707	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 2.	3. Transaction Date (Month/Day/Year)  3. Transaction	ANDERNAD PRIVE EXECUTION Date, if any (e.g., (Month/Day/Year)	vative Secu Transaction pulis (I Galls		Inthestation to of the state of		G. Date Exercisable and		or The and Amount of Securities of Securities of Securities of Securities of Security of		Owine of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported of	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (		of (D) (Instr. Betieatt\vec{b}) Securities Acquired				of Securities Underlying Derivative Security (Instr. 3 and Alphount		Derivative Security (Instr. 5)	Teatreaction(s) Sectivities Beneficially Owned	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	of (E	or osed )) (Instr. a <b>(@</b> )5)	Date Exercisable	Expiration Date	Title	or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$507.79	12/16/2021		M Code	v	(A)	15,552 (D)	Date <sup>(26)</sup> Exercisable	09/24/2024 Date	Common Stock Title	Amount or 15,552 Shares	\$0.0000	1,848	D	
Non- Qualified Stock Option (right to buy)	\$507.79	12/17/2021		S			1,848	(26)	09/24/2024	Common Stock	1,848	\$0.0000	0.0000	D	

## **Explanation of Responses:**

- 1. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,054.16 \$2,054.61 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 2. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,058.96 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 3. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,043.95 \$2,044.09 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 4. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,045.17 \$2,045.31 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 5. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,038.11 \$2,038.19 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 6. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,053.00 \$2,053.81 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 7. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,040.93 \$2,041.22 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 8. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,035.70 \$2,035.98 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 9. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,032.00 \$2,032.80 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 10. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,033.00 \$2,033.57 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 11. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,030.90 \$2,031.43 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 12. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,046.64 \$2,047.56 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 13. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,042.69 \$2,043.35 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 14. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,055.33 \$2,056.26 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 15. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,028.25 \$2,028.78 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  16. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,048.73 \$2,049.66 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  17. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,039.80 \$2,040.52 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 18. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,047.72 \$2,048.50 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 19. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,057.00 \$2,057.75 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 20. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,029.89 \$2,030.87 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 21. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,049.97 \$2,052.95 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 22. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,026.09 \$2,027.00 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  23. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,027.16 \$2,028.02 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  24. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$2,025.00 \$2,025.98 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 25. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,990.12 \$1,990.54 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 26. Options granted in accordance with the AutoZone, Inc. 2011 Equity Incentive Award Plan and exercisable in annual one-fourth increments beginning September 23, 2015.

/s/ William C. Rhodes III 12/17/2021

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.