FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FURIN 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Frazer Preston						2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [ AZO ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 123 SOUTH FRONT STREET						3. Date of Earliest Transaction (Month/Day/Year) 10/31/2023								X Officer (give title below) Other (specify below)  Senior Vice President					pecity
					_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MEMPHIS TN 38103					_									X	,				
(City) (State) (Zip)					R	Rule 10b5-1(c) Transaction Indication													
											ransaction was nditions of Rule					on or written	plan that is in	tended	i to
		Tal	ole I -	Non-Deri	vativ	e Sec	uritie	s A	cquir	ed, I	Disposed	of, or	Benefic	ially	/ Owned	i			
Date			2. Transaction Date (Month/Day/		Execution Da		e, ear)	3. Transaction Code (Instr. 8)		Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and		5)	5. Amor Securiti Benefic Owned Reporte	ies ially Following ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t o	. Nature If Indirect Beneficial Ownership Instr. 4)	
								4	Code	V	Amount	(D)	Price		(Instr. 3	and 4)			
Common				10/31/20					M		2,400	A	\$1,13		_	9.4481	D		
Common				10/31/20				$\dashv$	M		250	A	\$1,39		+	9.4481	D		
Common				10/31/20				$\dashv$	M		2,794	A	\$1,65			3.4481	D		
Common				10/31/20				$\dashv$	M S		1,310 300	A D	\$2,20 \$2,470			3.4481 3.4481	D D		
Common				10/31/20				$\dashv$	S		504	D	\$2,470		_	9.4481	D	-	
Common				10/31/20					S		657	D	\$2,472			2.4481	D		
Common Stock			10/31/2023		<u> </u>		$\dashv$	S		641	D		\$2,474.94(4)		1.4481	D			
Common Stock			10/31/2023					S		728	D		\$2,475.63 <sup>(5)</sup>		3.4481	D	+		
Common Stock			10/31/2023		+			S		1,753	D	<u> </u>	\$2,477.01 <sup>(6)</sup>		0.4481	D			
			10/31/2023		1		$\dashv$	S		725	D	<u> </u>	\$2,478.12 <sup>(7)</sup>		5.4481	D			
Common Stock Common Stock			10/31/2023				$\dashv$	S		560	D	\$2,479(8)		_	5.4481	D			
Common Stock			10/31/2023				$\dashv$	S		45	D	\$2,479	.63(9)	_	0.4481	D			
Common Stock			10/31/20	)23	3			S		100	D	\$2,481.57		1,45	0.4481	D			
Common Stock			10/31/2023					S		337	D	\$2,483.	\$2,483.31(10)		1,113.4481				
Common Stock			10/31/2023				$\dashv$	S		220	D	\$2,484	\$2,484.7(11)		893.4481				
Common Stock			10/31/20	)23			$\exists$	S		145	D	\$2,487.	.66 <sup>(12)</sup> 748		3.4481	D			
Common Stock			10/31/2023					S		39 I		\$2,488.72(13)		709.4481		D			
Common Stock															20	I	- 1	By Spouse	
Common	Stock														8	375	I	- 1	Family Frust
			Table								isposed of				Owned				
1. Title of Derivative Security (Instr. 3)			Deemed ution Date,	4. Transa Code 8)	action	5. Number		6. Da	te Exe	S, CONVERT ercisable and Date u/Year)	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		- E	3. Price of Derivative Security (Instr. 5)	derivative Securities	Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (	(D)	Date Exerc	cisable	Expiration e Date	Title	Amou or Numb of Share	oer					

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$1,139.99	10/31/2023		M			2,400	(14)	10/08/2030	Common Stock	2,400	\$0	1,200	D	
Non- Qualified Stock Option (right to buy)	\$1,390.47	10/31/2023		М			250	(15)	06/16/2031	Common Stock	250	\$0	250	D	
Non- Qualified Stock Option (right to buy)	\$1,651.22	10/31/2023		М			2,794	(16)	10/05/2031	Common Stock	2,794	\$0	2,796	D	
Non- Qualified Stock Option (right to buy)	\$2,205.03	10/31/2023		M			1,310	(17)	10/04/2032	Common Stock	1,310	\$0	3,930	D	

## **Explanation of Responses:**

- 1. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,470.69 \$2,471.00 per Share, inclusive. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each separate price within the ranges set forth in footnotes (1) through (13) to this Form 4.
- 2. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,472.43 \$2,473.38 per Share, inclusive.
- 3. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,473.57 \$2,474.27 per Share, inclusive.
- 4. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,474.41 \$2,475.38 per Share, inclusive.
- 5. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,475.41 \$2,476.31 per Share, inclusive.
- 6. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,476.52 \$2,477.42 per Share, inclusive.
- 7. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,477.51 \$2,478.49 per Share, inclusive. 8. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,478.49 - \$2,479.49 per Share, inclusive.
- 9. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,479.51 \$2,479.70 per Share, inclusive.
- 10. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,483.00 \$2,483.90 per Share, inclusive.
- 11. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,484.09 \$2,486.01 per Share, inclusive.
- 12. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,487.47 \$2,488.33 per Share, inclusive.
- 13. This price represents the weighted average price per Share, of the Issuer, of sales that were executed at prices ranging from \$2,488.58 \$2,488.82 per Share, inclusive.
- 14. Options exercisable in one-fourth increments on October 7, 2021, 2022, 2023, and 2024, respectively.
- 15. Options exercisable in one-fourth increments on June 16, 2022, 2023, 2024, and 2025, respectively.
- 16. Options exercisable in annual, one-fourth increments, beginning on 10/15/2022.
- 17. Options exercisable in annual, one-fourth increments, beginning on 10/15/2023.

/s/ Preston Frazer

11/01/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.