FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

| Instruction 1(b       | ).                    | Filed    | d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | 1                 | nours per i   | response: 0.5                   |  |  |  |
|-----------------------|-----------------------|----------|---|-------------------|---|---------------------------------|--|--|--|
|                       | ress of Reporting Per |          | 2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [ AZO ]  |                   | ationship of Reporting Pok all applicable)  Director                        | 10% Owner                       |  |  |  |
| (Last)<br>123 SOUTH F | (First) RONT STREET   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/09/2023   | X                 | Officer (give title below)  Chairman, Presid                                | Other (specify below) ent & CEO |  |  |  |
| (Street) MEMPHIS      | TN                    | 38103    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>Line) | vidual or Joint/Group Fili<br>Form filed by One Re<br>Form filed by More th | porting Person                  |  |  |  |
| (City)                | (State)               | (Zip)    |   |                   | Person  |                                 |  |  |  |

| 123 SOUTH FRONT STREET          |                 |  | 01/09/2023  |                                   |      |  | Chairman, President & CEO  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |              |  |  |   |  |
|---------------------------------|-----------------|--|---|-----------------------------------|------|--|---|--------------|--|--|---|--|
| (Street) MEMPHIS (City)         | 4. If Amendment | , Date o                                   | f Origi   | inal Filed (M                     |      |  |   |              |  |  |   |  |
|                                 |                 | Table I - Non-Deriva                       | tive Securitie  | s Aca                             | uire | d. Dispos  | sed of.   | or Benefic   | cially Owned   |  |   |  |
| 1. Title of Security (Instr. 3) |                 | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr. |      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |              | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
|                                 |                 |  |   | Code                              | v    | Amount   | (A) or<br>(D)   | Price        | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (  | (mour r)  |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 100  | D   | \$2,485      | 4,900  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 100  | D   | \$2,480.01   | 4,800  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 100  | D   | \$2,476      | 4,700  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 200  | D   | \$2,483.28   | 4,500  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 300  | D   | \$2,481.31   | 1) 4,200   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/09/2023                                 |   | S                                 |      | 400  | D   | \$2,475      | 3,800  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 23   | D   | \$2,451.23   | 3,777  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 27   | D   | \$2,440.35   | 3,750  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 69   | D   | \$2,431.180  | 3,681  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 110  | D   | \$2,424.3(3  | 3,571  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 200  | D   | \$2,441.87   | 4) 3,371   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 300  | D   | \$2,438.78   | 5) 3,071   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 300  | D   | \$2,437.69   | 6) 2,771   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 300  | D   | \$2,435.29   | <sup>7)</sup> 2,471  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 327  | D   | \$2,426.71   | 8) 2,144   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 343  | D   | \$2,430.330  | 9) 1,801   | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 354  | D   | \$2,427.5(1) | 1,447  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 415  | D   | \$2,428.51   | 1,032  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 500  | D   | \$2,436.43   | 532  | I  | GRAT #6   |  |
| Common Stock                    |                 | 01/11/2023                                 |   | S                                 |      | 532  | D   | \$2,425.37   | 0.0000   | I  | GRAT #6   |  |
| Common Stock                    |                 |  |   |                                   |      |  |   |              | 14,824.832   | D  |   |  |
| Common Stock                    |                 |  |   |                                   |      |  |   |              | 100  | I  | As Co-<br>Trustee for<br>Siblings'<br>Trust #2        |  |
| Common Stock                    |                 |  |   |                                   |      |  |   |              | 1,177  | I  | As Trustee<br>for<br>Daughter's<br>Trust              |  |
| Common Stock                    |                 |  |   |                                   |      |  |   |              | 1,936  | I  | As Trustee<br>for<br>Descendant<br>Trust              |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                                |     |   |  |               |   |                    |                         |   |  |  |  |  |                       |  |
|--|---|--|---|--------------------------------|-----|---|--|---------------|---|--------------------|-------------------------|---|--|--|--|--|-----------------------|--|
| " " " " "   "   "   "   "   "   "   "  |   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                                | te, | 3.<br>Transaction<br>Code (Instr.<br>8) |  |               |   |                    |                         | 5. Amount<br>Securities<br>Beneficial<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)   |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4)      |  |                       |  |
|  |   |  |   |                                |     |   | Code   | v             | Amour   | nt (A) or          | Price                   | )   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |  |  |                       |  |
| Common   | non Stock   |  |   |                                |     |   |  |               |   | 1,176              |                         | I fo  |  |  | As Trustee<br>for Son's<br>trust                           |  |                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                                |     |   |  |               |   |                    |                         |   |  |  |  |  |                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. 8) |     |   | f Expir<br>derivative<br>decurities<br>acquired<br>A) or<br>disposed |               | . Date Exercisable and<br>xpiration Date<br>Month/Day/Year) |                    | Amount of<br>Securities |   | Derivative<br>Security<br>(Instr. 5) Gervative<br>(Instr. 5) Gervative<br>Gervative<br>Gervative<br>Security<br>Owned<br>Follow<br>Repor |  | urities Form: Direct or Ind owing (I) (Insorted saction(s) |  | rship<br>(D)<br>irect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                           | v   | (A)                                     | (D)  | Date<br>Exerc | cisable   | Expiration<br>Date | Title                   | Amount<br>or<br>Number<br>of<br>Shares                      |  |  |  |  |                       |  |

## **Explanation of Responses:**

- 1. This price represents the weighted average price per share of common stock of the Issuer of sales that were executed at prices ranging from \$2,481.11 \$2,481.41 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 2. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,430.66 \$2,431.60 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 3. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,423.96 \$2,424.58 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 4. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,441.42 \$2,442.32 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 5. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,438.60 \$2,438.98 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 6. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,437.38 \$2,438.00 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 7. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,435.00 \$2,435.71 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 8. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,426.01 \$2,426.97 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 9. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,429.64 \$2,430.58 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 10. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,427.01 \$2,427.76 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 11. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,428.01 \$2,428.72 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 12. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,436.18 \$2,436.77 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 13. This price represents the weighted average price per share of the Issuer of sales that were executed at prices ranging from \$2,425.01 \$2,425.97 per share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.

/s/ William C. Rhodes III 01/11/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.