



AutoZone Announces Approval for Additional Stock Repurchase, Officer Promotions

October 17, 2000

MEMPHIS, Tenn., Oct. 17 /PRNewswire/ -- AutoZone's (NYSE: AZO) board of directors today approved the repurchase of up to an additional \$100 million of the company's common stock in the open market, bringing the total repurchase authorization to \$1.35 billion. As previously announced, as of August 26, cumulative share repurchases, including forward commitments, were \$1.151 billion, or 44.4 million shares.

Also at today's meeting, the board approved three officer promotions. Bill Hackney, 35, previously director, special projects, has been named vice president, operations support, customer satisfaction. Charlie Pleas, 36, previously director, accounting, has been named vice president, accounting, customer satisfaction. Bud Wachenschwanz, 52, previously director, merchandising, has been named vice president, merchandising concepts, customer satisfaction.

AutoZone sells auto and light truck parts, chemicals and accessories through 2,915 AutoZone stores in 42 states in the U.S. plus the District of Columbia and 13 AutoZone stores in Mexico. AutoZone also sells heavy-duty truck parts through 49 TruckPro stores in 15 states, and automotive diagnostic and repair software through ALLDATA and diagnostic and repair information through alldatadiy.com . SOURCE AutoZone, Inc.

CONTACT: Emma Jo Kauffman, 901-495-7005 or Eric Epperson, 901-495-7307, both of AutoZone, Inc./